SAMA Humanitarian Relief

Fiscal Agency Policy

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Purpose

This document organizes the relationship between SAMA, the Funding partner, and the implementing partner and describes the process of handling funds and financial reporting.

The Project itself (Requirements)

- Implementation by trusted Implementing Partner in Sudan.
- Falls within the Sustainable Development Goals
- Measurable: Has clear performance measures
- Achievable
- Relevant and acceptable to the local community
- Time-bound with start/end dates

Projects that don't meet the above requirements cannot be approved by the Director of Humanitarian Relief and will need Board of Directors approval prior to implementation

The Implementing Partner

The ideal implementing partner is an officially registered non profit organization or local community initiative with known leaderhsip/board and a business sudan bank account. Entities such as Local Community Initiative (without a business sudan account) and trusted individuals working as contractors will require SAMA BOD approval prior to implementation.

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Roles and Responsibilities/Process

SAMA and Funding Partner

- To agree on the project details before fundraising as outlined above
- To agree on the fundraising strategy and requirements of each entity

SAMA

- To transfer external funds to implementing partner in Sudan
- Financial Reporting

Implementing Partner

- To complete the online payment request forms
- To provide financial bills for SAMA financial reporting

SDG Exchange Rate

- Funds will be released in Sudan at the SDG rate reported by the Bank of Khartoum at the date of deposit of the final donation
- No funds will be released in Sudan till the end of campaign due to fluctuating nature of the SDG exchange rate.

In-person fundraising

• Using the SAMA Square Application subject to to SAMA admin fee of 10% of proceeds.

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